

SAMSUNG C&T AMERICA, INC.

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SAMSUNG

August 9, 2010

To Whom it May Concern:

Re: Announcement of Our New Corporate Name

I am pleased to inform that Samsung America, Inc. has changed its corporate name to Samsung C&T America, Inc., effective from July 12, 2010. Our new corporate name identifies the company's two major areas of business expertise, "Construction & Trading."

The change of our corporate name, however, does not affect the legal structure or corporate elements of our company. Samsung C&T America, Inc. remains fully responsible for all rights, obligations and contracts entered into under its former name. I also would like to assure you that the relationship which currently exists between your company and ours is not affected by our name change.

Please let me take this opportunity to express our determination to work closely with you in the future. Thank you for your kind consideration and support.

Sincerely,



Kyo In Choo
President & CEO